GALLANTT METAL LIMITED

...Building Tomorrow

Regd. Office : 1, Crooked Lane, Second Floor, Room no. 222 & 223 Kolkata-700 069
Corp.Office : Near Gate, Village : Samakhyali, Taluka : Bachau, District : Kutch, Gujarat

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE-MONTHS ENDED 31ST DECEMBER , 2013

PART-I (₹ in Lacs)

	Particulars	Unaudited for Quarter ended 31st December 2013	Unaudited for Quarter ended 30th September 2013	Unaudited for Quarter ended 31st December 2012	Unaudited for Nine-Months ended 31st December 2013	Unaudited for Nine-Months ended 31st December 2012	Audited for Year ended 31st March 2013
1	**Income From Operations**						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	17,263.32	15,035.49	15,251.61	49002.64	49,522.18	66273.51
	(b) Other operating income	****	****	****	****	****	****
	Total Income from Operation (net)	**17,263.32**	**15,035.49**	**15,251.61**	**49,002.64**	**49,522.18**	**66273.51**
2	**Expenses**						
	a) Cost of materials consumed	14,249.21	12,348.07	12,227.55	39416.8	40,770.49	55553.17
	b) Purchase of stock -in-trade	****	****	****	****	****	****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(135.46)	90.72	310.84	1,041.69	378.60	(990.70)
	d) Employee benefits expenses	308.96	313.06	186.73	784.53	563.02	731.45
	e) Depreciations and amortisation expenses	429.04	411.99	402.37	1239.61	1,193.52	1591.96
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	1,704.95	1,612.72	1,219.47	4736.58	3,959.40	5496.79
	Total Expenditure	**16,556.70**	**14,776.56**	**14,346.96**	**47,219.21**	**46,865.03**	**62382.67**
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	706.62	258.93	904.65	1,783.43	2,657.15	3890.84
4	Other income	33.19	50.97	167.14	112.97	379.20	467.29
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	739.81	309.90	1,071.79	1,896.40	3,036.35	4358.13
6	Finance Costs	313.35	284.51	261.78	773.58	852.57	1033.38
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	426.46	25.39	810.01	1,122.82	2,183.78	3324.75
8	Exceptional items	****	****	****	****	****	****
9	Profit/(Loss) from ordinary activities before tax (7+8)	426.46	25.39	810.01	1,122.82	2,183.78	3324.75
10	Tax expense	****	****	****	****	****	149.70
11	Net Profit from Ordinary activities after Tax (9-10)	426.46	25.39	810.01	1,122.82	2,183.78	3175.05
12	Extraordinary Items (Net of tax expenses in Rs.)	****	****	****	****	****	****
13	**Net Profit for the period (11-12)**	**426.46**	**25.39**	**810.01**	**1,122.82**	**2,183.78**	**3175.05**
14	Share of profit of associates	****	****	****	****	****	****
15	Minority Interest	****	****	****	****	****	****
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	426.46	25.39	810.01	1,122.82	2,183.78	3175.05
17	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2013	****	****	****	****	****	15117.76
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	0.52	0.03	1.00	1.38	2.69	3.90
	b) Diluted	0.52	0.03	1.00	1.38	2.69	3.90
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	0.52	0.03	1.00	1.38	2.69	3.90
	b) Diluted	0.52	0.03	1.00	1.38	2.69	3.90

PART-II **Select Information for the Quarter and Nine-Months ended December 31, 2013**

	Particulars	Unaudited for Quarter ended 31st December 2013	Unaudited for Quarter ended 30th September 2013	Unaudited for Quarter ended 31st December 2012	Unaudited for Nine-Months ended 31st December 2013	Unaudited for Nine-Months ended 31st December 2012	Audited for Year ended 31st March 2013
A.	**PARTICULARS OF SHAREHOLDING**						
1.	Public Shareholding						
	-Number of Shares	39807966	39807966	39849075	39807966	39849075	39844075
	-Percentage of Shareholding	48.95	48.95	49.001%	48.95	49.001%	49.00
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	15160500	15160500	15160500	15160500	15160500	15160500
	-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.52	36.52	36.55%	36.52	36.55%	36.55
	-Percentage of Share (as a % of total share capita of the Company)	18.64	18.64	18.64%	18.64	18.64%	18.64
	b) Non-encumbered						
	- Number of Shares	26353858	26353858	26312749	26353858	26312749	26317749
	-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.48	63.48	63.45%	63.48	63.45%	63.45
	-Percentage of Share (as a % of total share capital of the Company)	32.41	32.41	32.36%	32.41	32.36%	32.36

	Particulars	Three Months ended 31.12 . 2013
B.	**INVESTORS' COMPLAINTS**	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	-Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REPORTING FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2013

(₹ in Lacs)

	Particulars	Unaudited for Quarter ended 31st December 2013	Unaudited for Quarter ended 30th September 2013	Unaudited for Quarter ended 31st December 2012	Unaudited for Nine-Months ended 31st December 2013	Unaudited for Nine-Months ended 31st December 2012	Audited for Year ended 31st March 2013
1	**Segment Revenue**						
	(A) Steel	17,263.32	15,035.49	15,251.61	49,002.64	49,522.18	66273.51
	(B) Power	2,905.36	2,216.83	2,267.37	7,633.03	7,451.41	9765.55
	(C) Unallocated Income	33.19	50.97	167.14	112.97	379.20	467.29
	Total Segment Revenue	**20,201.87**	**17,303.29**	**17,686.12**	**56,748.64**	**57,352.79**	**76506.35**
	Less: Inter Segment Revenue - Power	2,905.36	2,216.83	2,267.37	7,633.03	7,451.41	9765.55
	Net Sales/Income from Operation	**17,296.51**	**15,086.46**	**15,418.75**	**49,115.61**	**49,901.38**	**66740.80**
2	**Segment Result**						
	(A) Steel	(6.29)	(615.85)	41.81	(913.44)	(67.42)	341.80
	(B) Power	712.91	874.78	862.84	2,696.87	2,724.58	3549.04
	Total Segment Result	**706.62**	**258.93**	**904.65**	**1,783.42**	**2,657.16**	**3890.84**
	Less - Interest	313.35	284.51	261.78	773.58	852.57	1033.38
	Less - Other Unallocable Expenses (Net)	(33.19)	(50.97)	(167.14)	(112.97)	(379.19)	(467.29)
	Total Profit before Tax	**426.46**	**25.39**	**810.01**	**1,122.82**	**2,183.78**	**3324.75**
3	**Capital Employed (Segment Assets - Segment Liabilities)**						
	(A) Steel	790.26	(802.86)	401.07	12,885.08	12,124.98	11825.77
	(B) Power	(881.58)	832.77	47.19	9,915.70	10,181.38	10361.26
	(C) Un-allocable	(0.17)	9.21	5.09	5,218.14	4,654.45	5198.66
	Total	**(91.49)**	**39.12**	**453.35**	**28,018.92**	**26,960.81**	**27385.69**

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 13th February, 2014. 'Limited Review ' as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors for the Quarter ended 31st December, 2013.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts. Deferred Tax will be considered at the year end.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.

FOR AND ON BEHALF OF THE BOARD
Sd/-
C.P. Agarwal
Chairman & Managing Director

Place : Kolkata
Date : 13th February, 2014