



METAL LIMITED

...Building Tomorrow

Regd. Office : 1, Crooked Lane, Second Floor, Room no. 222 & 223 Kolkata-700 069
Corp.Office : Near Gate, Village : Samakhjali, Taluka : Bachau, District : Kutch, Gujarat

FINANCIAL RESULTS FOR THE QUARTER & NINE-MONTHS ENDED 31ST DECEMBER , 2012

(₹ in Lacs)						
PART-I						
Particulars	Unaudited for Quarter ended 31st December 2012	Unaudited for Quarter ended 30th September 2012	Unaudited for Quarter ended 31st December 2011	Unaudited for Nine-Months ended 31st December 2012	Unaudited for Nine-Months ended 31st December 2011	Audited for Year ended 31st March 2012
1 Income From Operations (a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other operating income Total Income from Operation (net)	15,251.61 *** 15,251.61	15,267.04 *** 15,267.04	16,338.09 *** 16,338.09	49,522.18 *** 49,522.18	41,353.77 *** 41,353.77	58,532.36 *** 58,532.36
2 Expenses a) Cost of materials consumed b) Purchase of stock-in-trade c) Changes in inventories of finished goods, work-in progress and stock-in-trade d) Employee benefits expenses e) Depreciations and amortisation expenses f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total Expenditure	12,227.55 *** 310.84 186.73 402.37 1,219.46 14,346.95	13,015.17 *** (170.90) 187.09 400.05 1,087.62 14,519.03	13,431.28 *** 255.15 160.64 389.68 1,292.71 15,529.46	40,770.49 *** 378.60 563.02 1,193.52 3,859.40 46,865.03	34,775.26 *** 72.14 464.44 1154.33 3,215.04 39,681.21	49,393.85 *** (542.82) 673.92 1553.54 4,607.83 55,686.32
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	904.66	748.01	808.63	2,657.15	1,672.56	2,846.04
4 Other income	167.14	203.16	84.31	379.20	246.78	284.99
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,071.80	951.17	892.94	3,036.35	1,919.34	3,131.03
6 Finance Costs	261.78	229.60	457.57	852.57	1178.53	1594.69
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	810.02	721.57	435.37	2,183.78	740.81	1,536.34
8 Exceptional items	***	***	***	***	***	***
9 Profit/(Loss) from ordinary activities before tax (7+8)	810.02	721.57	435.37	2,183.78	740.81	1,536.34
10 Tax expense Current Tax MAT Credit Deferred Tax	162.06 (162.06) **** ****	274.86 (274.86) **** ****	87.11 **** **** ****	436.93 (436.93) **** ****	148.22 **** **** ****	302.75 (301.88) **** 81.15
11 Net Profit from Ordinary activities after Tax (9-10)	810.02	721.57	348.26	2,183.78	592.59	1,454.32
12 Extraordinary Items (Net of tax expenses in Rs.)	****	****	****	****	****	****
13 Net Profit for the period (11-12)	810.02	721.57	348.26	2,183.78	592.59	1,454.32
14 Share of profit of associates	****	****	****	****	****	****
15 Minority Interest	****	****	****	****	****	****
16 Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	810.02	721.57	348.26	2,183.78	592.59	1,454.32
17 Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
18 Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2012	****	****	****	****	****	11,942.70
19 i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic b) Diluted ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic b) Diluted	1.00 1.00 1.00 1.00	0.89 0.89 0.89 0.89	0.43 0.43 0.43 0.43	2.69 2.69 2.69 2.69	0.73 0.73 0.73 0.73	1.79 1.79 1.79 1.79
PART-II						
Select Information for the Quarter and Nine-Months ended December 31, 2012						
Particulars	Unaudited for Quarter ended 31st December 2012	Unaudited for Quarter ended 30th September 2012	Unaudited for Quarter ended 31st December 2011	Unaudited for Nine-Months ended 31st December 2012	Unaudited for Nine-Months ended 31st December 2011	Audited for Year ended 31st March 2012
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
-Number of Shares	39849075	39844426	39869607	39849075	39869607	39869307
-Percentage of Shareholding	49.001%	49.00%	49.03%	49.001%	49.03%	49.03%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	15160500	15160500	14650500	15160500	14650500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.55%	36.55%	35.34%	36.55%	35.34%	36.57%
-Percentage of Share (as a % of total share capital of the Company)	18.64%	18.64%	18.02%	18.64%	18.02%	18.64%
b) Non-encumbered						
- Number of Shares	26312749	26317398	26803217	26312749	26803217	26292517
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.45%	63.45%	64.66%	63.45%	64.66%	63.43%
-Percentage of Share (as a % of total share capital of the Company)	32.36%	32.36%	32.96%	32.36%	32.96%	32.33%
Particulars Three Months ended 31.12. 2012						
B. INVESTORS' COMPLAINTS						
- Pending at the beginning of the quarter			Nil			
- Received during the quarter			Nil			
- Disposed of during the quarter			Nil			
- Remaining unresolved at the end of the quarter			Nil			
SEGMENT WISE REPORTING FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER , 2012						
(₹ in Lacs)						
Particulars	Unaudited for Quarter ended 31st December 2012	Unaudited for Quarter ended 30th September 2012	Unaudited for Quarter ended 31st December 2011	Unaudited for Nine-Months ended 31st December 2012	Unaudited for Nine-Months ended 31st December 2011	Audited for Year ended 31st March 2012
1 Segment Revenue						
(A) Steel	15,251.61	15,267.04	16,338.11	49,522.18	41,353.77	58,532.36
(B) Power	2,267.37	2,395.15	2,343.69	7,451.41	6,009.14	8,828.47
(C) Unallocated Income	167.14	203.16	84.31	379.20	246.78	284.99
Total Segment Revenue	17,686.12	17,865.35	18,766.11	57,352.79	47,609.69	67,645.82
Less: Inter Segment Revenue - Power	2,267.37	2,395.15	2,343.71	7,451.41	6,009.14	8,828.47
Net Sales/Income from Operation	15,418.75	15,470.20	16,422.40	49,901.38	41,600.55	58,817.35
2 Segment Result						
(A) Steel	41.82	(213.91)	469.26	(67.42)	447.17	887.71
(B) Power	862.84	961.92	339.37	2,724.58	1,225.39	1,958.33
Total Segment Result	904.66	748.01	808.63	2,657.16	1,672.56	2,846.04
Less - Interest	261.78	229.60	457.57	852.57	1,178.53	1,594.69
Expenses (Net)	(167.14)	(203.16)	(84.31)	(379.19)	(246.78)	(284.99)
Total Profit before Tax	810.02	721.57	435.37	2,183.78	740.81	1,536.34
3 Capital Employed (Segment Assets - Segment Liabilities)						
(A) Steel	401.07	(230.55)	(1,609.73)	12,124.98	16,133.17	10,993.61
(B) Power	47.19	152.17	(355.82)	10,181.38	10,471.82	10,289.03
(C) Un-allocable	5.09	190.38	1,462.92	4,654.45	4,708.75	4,461.05
Total	453.35	112.00	(502.63)	26,960.81	31,313.74	25,743.69
Notes:						
1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 13th February, 2013. The Auditors have performed a limited review of the same.						
2. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.						
3. Board has not recommended Dividend on Equity Shares.						
4. Deferred Tax, if any, will be considered at the year end.						
Place : Kolkata				FOR AND ON BEHALF OF THE BOARD		
Date : 13th February, 2013				Sd/-		
				C.P. Agarwal		
				Chairman & Managing Director		