

GALLANT METAL LIMITED

CIN : L27109WB2005PLC101553

...Building Tomorrow

Regd. Office : 1, Crooked Lane, Second Floor, Room no. 222 & 223 Kolkata-700 069
Corp. Office : Near Gate, Village : Samakhiali, Taluka : Bachau, District : Kutch, Gujarat

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2014

PART-I (₹ in Lacs)

Particulars	Unaudited for Quarter ended 30th September 2014	Unaudited for Quarter ended 30th June 2014	Unaudited for Quarter ended 30th September 2013	Unaudited for Half Year ended 30th September 2014	Unaudited for Half Year ended 30th September 2013	Audited for Year ended 31st March 2014
1 Income From Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	15,901.56	19,314.13	15,035.49	35,215.69	31,739.32	66,990.45
(b) Other operating income	51.75	33.79	50.97	85.54	79.78	134.69
Total Income from Operation (net)	15,953.31	19,347.92	15,086.46	35,301.23	31,819.10	67,125.14
2 Expenses						
a) Cost of materials consumed	13,211.36	14,314.39	12,348.07	27,525.75	25,167.59	55,164.92
b) Purchase of goods-in-trade	362.97	346.82	313.06	709.79	475.57	1,180.16
c) Work-in-progress and stock-in-trade	(931.40)	958.69	80.72	27.28	1,177.15	(193.63)
d) Employee benefits expenses	362.97	346.82	313.06	709.79	475.57	1,180.16
e) Depreciations and amortisation expenses	464.28	452.68	411.99	916.97	810.57	1,713.43
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,910.05	2,139.36	1,612.72	4,049.41	3,031.63	6,518.76
Total Expenditure	15,017.26	18,211.94	14,776.56	33,229.20	30,662.51	64,383.64
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	936.05	1,135.98	309.90	2,072.03	1,156.59	2,741.50
4 Other income	***	***	***	***	***	***
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	936.05	1,135.98	309.90	2,072.03	1,156.59	2,741.50
6 Finance Costs	261.27	293.71	284.51	554.98	460.23	1,133.59
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	674.78	842.27	25.39	1,517.05	696.36	1,607.91
8 Exceptional items	***	***	***	***	***	***
9 Profit/(Loss) from ordinary activities before/(+/-) exceptional items (7-8)	674.78	842.27	25.39	1,517.05	696.36	1,607.91
10 Tax expense	26.05	45.06	71.11	***	***	102.37
11 Net Profit from Ordinary activities after Tax (9-10)	648.73	797.21	25.39	1,445.94	696.36	1,505.54
12 Extraordinary Items (Net of tax expenses in Rs.)	***	***	***	***	***	***
13 Net Profit for the period (11+12)	648.73	797.21	25.39	1,445.94	696.36	1,505.54
14 Share of profit of associates	***	***	***	***	***	***
15 Minority Interest	***	***	***	***	***	***
16 Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	648.73	797.21	25.39	1,445.94	696.36	1,505.54
17 Paid-up equity share capital (Rs. value Re. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
18 Reserves including Revaluation Reserves as per Balance Sheet as at 31.03.2014	***	***	***	***	***	16,623.30
i. Earnings per share (before extraordinary items)	***	***	***	***	***	***
(d) Rs. 10/- each) (not annualised):						
a) Basic	0.80	0.98	0.03	1.78	0.86	1.85
b) Diluted	0.80	0.98	0.03	1.78	0.86	1.85
ii. Earnings per share (extraordinary items)	***	***	***	***	***	***
(d) Rs. 10/- each) (not annualised):						
a) Basic	0.80	0.98	0.03	1.78	0.86	1.85
b) Diluted	0.80	0.98	0.03	1.78	0.86	1.85

PART-II Select Information for the Quarter and Half-Year ended September 30, 2014

Particulars	Unaudited for Quarter ended 30th September 2014	Unaudited for Quarter ended 30th June 2014	Unaudited for Quarter ended 30th September 2013	Unaudited for Half Year ended 30th September 2014	Unaudited for Half Year ended 30th September 2013	Audited for Year ended 31st March 2014
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding -Number of Shares	36754000	39809466	39807966	36754000	39807966	39809466
-Percentage of Shareholding	45.20%	48.95	48.95	45.20%	48.95	48.95
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered -Number of Shares	15160500	15160500	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	34.02%	36.52	36.52	34.02%	36.52	36.52
b) Non-encumbered -Number of Shares	18.64	18.64	18.64	18.64	18.64	18.64
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	29407824	26352358	26353858	29407824	26353858	26352358
c) Non-encumbered -Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	65.98	63.48	63.48	65.98	63.48	63.48
d) Non-encumbered -Percentage of Share (as a % of total share capital of the Company)	36.16	32.40	32.41	36.16	32.41	32.40

Particulars Three Months ended 30.09.2014

Particulars	Three Months ended 30.09.2014
B. INVESTORS' COMPLAINTS	
-Pending at the beginning of the quarter	Nil
-Received during the quarter	Nil
-Disposed of during the quarter	Nil
-Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS & LIABILITIES (₹ in Lacs)

Particulars	Half-Year ended 30.09.2014 Unaudited	Half-Year ended 30.09.2013 Unaudited	Year ended 31.03.2014 Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
(a) Share Capital	8132.23	8132.23	8132.23
(b) Reserves and Surplus	18069.25	15814.12	16623.30
Sub-total: Shareholders' funds	26201.48	23946.35	24755.53
2. Non-current Liabilities			
(a) Long-term borrowings	508.99	2196.03	631.28
(b) Deferred tax liabilities (net)	2140.97	1968.03	2063.96
(c) Other long-term liabilities	***	***	***
(d) Long-term provisions	1415.92	1390.19	1737.45
Sub-total: Non-Current liabilities	2737.86	4164.06	2701.14
3. Current Liabilities			
(a) Short-term borrowings	11986.55	5675.29	10599.86
(b) Trade payables	284.96	6956.07	846.45
(c) Other current liabilities	3189.92	2117.87	2838.01
(d) Short-term provisions	1415.92	1390.19	1737.45
Sub-total: Current liabilities	16876.35	15879.42	16077.77
TOTAL-EQUITY AND LIABILITIES	45815.69	43869.83	43527.44
B. ASSETS			
1. Current assets			
(a) Fixed assets	19966.21	18635.70	20667.64
(b) Capital Work in Progress	1265.74	2466.27	676.48
(c) Non-current investments	4269.37	4260.37	4269.37
(d) Long-term loans and advances	38.79	38.79	38.79
Sub-total: Non-current assets	25533.11	25401.88	25643.28
2. Current assets			
(a) Inventories	10816.83	9000.27	8476.32
(b) Trade receivables	3876.54	3386.75	4276.36
(c) Cash and cash equivalents	1237.98	1621.49	402.39
(d) Short-term loans and advance	180.59	2225.97	2176.16
(e) Other current assets	2547.94	2227.47	2547.93
Sub-total: Current assets	20262.58	18587.95	17884.16
TOTAL - ASSETS	45815.69	43869.83	43527.44

SEGMENT WISE REPORTING FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2014

Particulars	Unaudited for Quarter ended 30th September 2014	Unaudited for Quarter ended 30th June 2014	Unaudited for Quarter ended 30th September 2013	Unaudited for Half Year ended 30th September 2014	Unaudited for Half Year ended 30th September 2013	Audited for Year