

GALANT METAL LIMITED

CIN : L27109WB2005PLC101553

...Building Tomorrow

Registered Office : 1, Crooked Lane, Second Floor, Room no. 222 & 223 Kolkata-700 069
Corp. Office : Near Gate, Village : Samakhiali, Taluka : Bachau, District : Kutch, Gujarat

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I		(₹ in Lacs)			
	Particulars	Unaudited for Quarter ended 30th June 2015	Audited for Quarter ended 31st March 2015	Unaudited for Quarter ended 30th June 2014	Audited for year ended 31st March 2015
1	Income From Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	18,337.94	16,438.65	19,314.13	72,033.46
	(b) Other operating income	75.98	80.69	33.79	171.62
	Total Income from Operation (Net)	18,413.92	16,519.34	19,347.92	72,205.08
2	Expenses				
	(a) Cost of materials consumed	13,184.16	13,962.20	14,314.39	56,114.90
	(b) Purchase of stock-in-trade	.....	.....	.....	.....
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,164.95	(1,559.09)	958.69	369.68
	(d) Employee benefits expenses	366.63	376.84	346.82	1,440.47
	(e) Depreciations and amortisation expenses	437.89	290.05	452.68	1,686.26
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,988.97	1,964.90	2,139.36	7,745.98
	Total Expenses	17,142.60	15,034.90	16,211.94	67,357.19
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,271.32	1,484.44	1,135.98	4,847.89
4	Other income	.....	.....	.....	.....
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,271.32	1,484.44	1,135.98	4,847.89
6	Finance Costs	220.63	354.27	293.71	1170.25
7	Profit/(Loss) from ordinary activities after finance costs before exceptional items (5-6)	1,050.69	1,130.17	842.27	3,677.64
8	Exceptional items	.....	.....	.....	.....
9	Profit/(Loss) from ordinary activities before tax (7+8)	1,050.69	1,130.17	842.27	3,677.64
10	Tax expense	50.94	65.90	45.06	283.75
11	Net Profit from Ordinary activities after Tax (9-10)	989.75	1042.27	797.21	3,394.89
12	Extraordinary Items (Net of tax expenses in Rs.)	.....	.....	.....	.....
13	Net Profit for the period (11-12)	989.75	1042.27	797.21	3,394.89
14	Share of profit of associates	.....	.....	.....	.....
15	Minority Interest	.....	.....	.....	.....
16	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	989.75	1042.27	797.21	3,394.89
17	EPS (Earnings per Share) (Face value Rs. 10/- each) Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2014	8,132.23	8,132.23	8,132.23	8,132.23
18	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): (a) Basic (b) Diluted	1.22	1.28	0.98	4.17
19	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): (a) Basic (b) Diluted	1.22	1.28	0.98	4.17

SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2015

		(₹ in Lacs)			
		Unaudited for Quarter ended 30th June 2015	Audited for Quarter ended 31st March 2015	Unaudited for Quarter ended 30th June 2014	Audited for year ended 31st March 2015
1	Segment Revenue				
	(A) Steel	18,337.94	16,438.65	19,314.13	72,033.46
	(B) Power	3,795.25	3,556.63	2,857.88	12,345.82
	(C) Unallocated Income	75.98	80.69	33.79	171.62
	Total Segment Revenue	22,209.17	20,075.97	22,205.80	84,550.90
	Less: Inter Segment Revenue - Power	3,795.25	3,556.63	2,857.88	12,345.82
	Net Sales/Income from Operation	18,413.92	16,519.34	19,347.92	72,205.08
2	Segment Result				
	(A) Steel	(879.54)	(582.61)	215.09	(751.65)
	(B) Power	2,074.87	1,986.36	887.10	5,427.92
	Total Segment Result	1,195.33	1,403.75	1,102.19	4,676.27
	Less - Interest	220.63	354.27	293.71	1,170.25
	Less - Other Unallocable Expenses (Net)	(75.98)	(80.69)	(33.79)	(171.62)
	Total Profit before Tax	1,050.68	1,130.17	842.27	3,677.64
3	Capital Employed (Segment Assets - Segment Liabilities)				
	(A) Steel	16,309.34	418.56	11,509.16	14,881.50
	(B) Power	8,995.52	(6.57)	10,906.85	9,373.74
	(C) Un-allocable	6,248.43	713.14	5,532.38	6,247.36
	Total	31,553.29	1125.13	27,948.39	30,502.60

PART II Select Information for the Quarter ended June 30, 2015					
	Unaudited for Quarter ended 30th June 2015	Audited for Quarter ended 31st March 2015	Unaudited for Quarter ended 30th June 2014	Audited for year ended 31st March 2015	
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
-Number of Shares	36907818	36904818	39809466	36904818	
-Percentage of Shareholding	45.38	45.38	48.95	45.38	
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	15160500	15160500	15160500	15160500	
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	34.13	34.13	36.52	34.13	
-Percentage of Share (as a % of total share capital of the Company)	18.64	18.64	18.64	18.64	
b) Non-encumbered					
- Number of Shares	29254006	29257006	26352358	29257006	
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	65.87	65.87	63.48	65.87	
-Percentage of Share (as a % of total share capital of the Company)	35.98	35.98	32.40	35.98	
B. PARTICULARS	Three Months ended 30.06.2015				
INVESTORS' COMPLAINTS					
- Pending at the beginning of the quarter		Nil			
- Received during the quarter		Nil			
- Disposed of during the quarter		Nil			
- Remaining unresolved at the end of the quarter		Nil			

Notes	
1.	The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 10th August, 2015.
2.	The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3.	Board has not recommended dividend on equity shares.
4.	Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD
Sd/-
C. P. Agrawal
Chairman & Managing Director
DIN : 01814318

Place : Kolkata
Date : 10th August, 2015