

GALANT METAL LIMITED						
...Building Tomorrow						
Regd. Office : "Ashyana", 29C, Bentinck Street, Kolkata-700 069, West Bengal, India						
Corp.Office : Near Gate, Village : Samakhjali, Taluka : Bachau, District : Kutch, Gujarat						
Unaudited Financial results For the Quarter and Half Year Ended 30th September, 2009						
(Rs. in Lacs)						
Particulars		Unaudited for Quarter ended 30th September 2009	Unaudited for Quarter ended 30th September 2008	Unaudited for Half Year ended 30th September 2009	Unaudited for Half Year ended 30th September 2008	Audited for Year ended 31st March 2009
1	Net Sales / Income from Operations	9671.56	15375.87	20246.09	28628.18	44111.22
2	Other Income	58.05	30.17	75.79	82.00	236.79
3	<b>Total Income (1+2)</b>	<b>9729.61</b>	<b>15406.04</b>	<b>20321.88</b>	<b>28710.18</b>	<b>44348.01</b>
4	<b>Expenditure</b>					
	a) (Increase)/Decrease in Stock in trade & Work in Progress	(238.20)	1055.87	79.79	(180.68)	(65.41)
	b) Consumption of raw materials .	7478.67	12002.60	15521.96	23514.58	33903.23
	c) Purchase of traded goods	****	****	****	****	****
	d) Employees Cost	118.94	108.48	229.52	205.53	459.16
	e) Manufacturing Expenses	614.56	578.48	999.06	1037.29	2912.15
	f) Depreciation (including amortisation)	398.26	316.57	758.05	627.06	1296.53
	g)Other Expenditure	372.30	401.21	826.49	721.55	1975.35
	i) <b>Total Expenditure</b>	<b>8744.53</b>	<b>14463.21</b>	<b>18414.87</b>	<b>25925.33</b>	<b>40481.01</b>
5	Interest	336.95	551.82	750.82	891.13	1816.94
6	Exceptional Items	****	****	****	****	****
7	Profit from Ordinary Activities before tax (3)-(4+5+6)	648.13	391.01	1156.19	1893.72	2050.06
8	Tax Expenses					
	(i) Current Tax	137.69	44.00	196.50	215.00	232.28
	(ii) Fringe Benefit Tax	****	1.15	****	2.40	5.50
	(iii) Deferred Tax	****	****	****	****	398.60
9	Net Profit from Ordinary activities after Tax (7-8)	510.44	345.86	959.69	1676.32	1413.67
10	Extraordinary Items					
	(Net of tax expenses in Rs.)	****	****	****	****	****
11	Net Profit for the period (9-10)	510.44	345.86	959.69	1676.32	1413.67
12	Paid-up Equity Share Capital (Face Value Rs.10/- per Equity Share)	8132.23	7632.23	8132.23	7632.23	8132.23
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	****	****	****	****	5841.25
14	Earning Per Share (EPS)					
	a) Basic and Diluted EPS before Extraordinary Items	0.63	0.45	1.18	2.20	1.81
	b) Basic and Diluted EPS after Extraordinary Items.	0.63	0.45	1.18	2.20	1.81
15	Public Shareholding					
	- No. of Shares	37046362	31020,428	37046362	31020428	36694666
	- Percentage of shareholding	45.56%	40.64%	45.56%	40.64%	45.12%
16	Promoters and Promoter Group					
	a) Pledged/Encumbered					
	Number of Shares	15160500	15160500	15160500	15160500	15160500
	Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group	34.24%	33.47%	34.24%	33.47%	33.97%
	Percentage of Shares (as a % of the total share capital of the Company Promoters and Promoter Group	18.64%	19.86%	18.64%	19.86%	18.64%
	b) Non Encumbered					
	Number of Shares	29115462	30141396	29115462	30141396	29467158
	Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group	65.76%	66.53%	65.76%	66.53%	66.03%
	Percentage of Shares (as a % of the total share capital of the Company	35.80%	39.49%	35.80%	39.49%	36.24%
SEGMENT WISE REPORTING FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2009						
		Unaudited for Quarter ended 30th September 2009	Unaudited for Quarter ended 30th September 2008	Unaudited for Half year ended 30th September 2009	Unaudited for Half Year ended 30th September 2008	(Rs. in Lacs) Audited for Year ended 31st March 2009
1	<b>Segment Revenue</b>					
	(A) Steel	9547.64	15241.44	19916.18	28297.93	43488.02
	(B) Power	1923.01	1883.73	4126.54	3634.49	5551.20
	<b>Total Segment Revenue</b>	<b>11470.66</b>	<b>17125.17</b>	<b>24042.72</b>	<b>31932.42</b>	<b>49039.22</b>
	Less:Inter Segment Revenue-Power	1799.10	1,749.30	3796.63	3,304.24	4,928.00
	<b>Net Sales/Income from Operation</b>	<b>9671.56</b>	<b>15375.87</b>	<b>20246.09</b>	<b>28628.18</b>	<b>44111.22</b>
2	<b>Segment Result</b>					
	(A) Steel	75.52	464.84	134.61	1845.32	2822.93
	(B) Power	909.56	477.99	1772.40	939.53	1044.07
	<b>Total Segment Result</b>	<b>985.08</b>	<b>942.83</b>	<b>1907.01</b>	<b>2784.85</b>	<b>3867.00</b>
	Less - Interest	336.95	551.82	750.82	891.13	1816.94
	<b>Total Profit before Tax</b>	<b>648.13</b>	<b>391.01</b>	<b>1156.19</b>	<b>1893.72</b>	<b>2050.06</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	(A) Steel	965.65	(1475.86)	15947.34	15251.83	15557.45
	(B) Power	(178.11)	(8.98)	11919.52	11925.03	12646.45
	(C) Un-allocable	38.98	1471.66	1806.14	1454.35	1866.63
	<b>Total</b>	<b>826.52</b>	<b>(13.18)</b>	<b>29673.00</b>	<b>28631.21</b>	<b>30070.53</b>
Notes :						
1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on 30th October, 2009.						
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts and have been subjected to "Limited Review" by the Auditors of the Company.						
3. In terms of Clause 41 of the Listing Agreement with the Stock Exchanges the status of investors complaints for the quarter ended on 30.09.2009 are:						
Pending as on 30.06.2009		Received	Redressed	Pending as on 30.09.2009		
NIL		1	1	NIL		
4. Provision for Deferred Tax, if any, will be ascertained and considered at year end.						
5. Figures for the corresponding previous Quarter & Half-Year ended 30th September, 2008 and year ended 31st March, 2009 have been re-arranged, wherever necessary, to conform to the figures of the current Quarter and Half -Year.						
FOR AND ON BEHALF OF THE BOARD						
Place: Kolkata						
Date: 30th October, 2009						
Chandra Prakash Agarwal Chairman & Managing Director						