

# GALANT METAL LIMITED

...Building Tomorrow

Regd. Office : "Ashyana", 29C, Bentinck Street, Kolkata-700 069, West Bengal, India  
Corp. Office : Near Gate, Village : Samakhiali, Taluka : Bachau, District : Kutch, Gujarat

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

Particulars	Unaudited for Quarter ended 30th June 2009	Unaudited for Quarter ended 30th June 2008	Unaudited for Quarter ended 31st March 2009	Audited for Year ended 31st March 2009
1. Net Sales/Income from Operations	10574.53	13252.31	8369.91	44111.22
2. Other Income	17.74	51.83	99.59	236.79
<b>3. Total Income (1+2)</b>	<b>10592.27</b>	<b>13304.14</b>	<b>8469.50</b>	<b>44348.01</b>
4. Expenditure				
a) (Increase)/Decrease in Stock-in-Trade & Work In Progress	317.99	(1236.55)	(304.25)	(65.41)
b) Consumption of Raw materials	8043.30	11511.98	6380.89	33903.23
c) Purchase of Traded Goods	***	***	***	***
d) Employees Cost	110.58	97.05	148.20	459.16
e) Manufacturing Expenses	384.50	458.80	911.62	2912.15
f) Depreciation(Including amortisation)	359.79	310.50	367.55	1296.53
g) Other Expenditure	454.19	320.33	413.35	1975.36
<b>Total Expenditure</b>	<b>9670.35</b>	<b>11462.11</b>	<b>7917.36</b>	<b>40481.02</b>
5. Interest	413.86	339.31	449.81	1816.94
6. Exceptional Items	***	***	***	***
7. Profit from Ordinary Activities before tax (3)-(4+5+6)	508.06	1502.72	102.33	2050.05
8. Tax Expenses				
(i) Current Tax	57.56	171.00	11.28	232.28
(ii) Fringe Benefit Tax	1.25	1.25	1.50	5.50
(iii) Deferred Tax	---	---	398.60	398.60
9. Net Profit from Ordinary Activities After Tax (7-8)	449.25	1330.47	(309.05)	1413.67
10. Extraordinary Items (Net of tax- expenses in Rs.)	***	***	***	***
11. Net Profit for the period (9-10)	449.25	1330.47	(309.05)	1413.67
12. Paid Up Equity Share capital (Face Value Rs.10/- per Equity Share)	8132.23	7632.23	8132.23	8132.23
13. Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	***	***	***	5841.25
14. Earning per Share (EPS)				
a) Basic and Diluted EPS before Extra Ordinary Items	0.55	1.74	(0.39)	1.81
b) Basic and Diluted EPS after Extra Ordinary Items	0.55	1.74	(0.39)	1.81
15. Public Shareholding				
-No. of Shares	36696412	31891207	36694666	36694666
-Percentage of shareholding	45.12%	41.79%	45.12%	45.12%
16. Promoters and Promoter Group				
a) Pledged/Encumbered Number of Shares	15160500	15160500	15160500	15160500
Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	33.97%	34.12%	33.97%	33.97%
Percentage of Shares (as a % of the total Share capital of the Company)	18.64%	19.86%	18.64%	18.64%
Promoters and Promoter Group				
b) Non-Encumbered				
Number of Shares	29465412	29270617	29467158	29467158
Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)	66.03%	65.88%	66.03%	66.03%
Percentage of Shares (as a % of the total share capital of the Company)	36.23%	38.35%	36.24%	36.24%

## SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE 2009

	Unaudited for Quarter ended 30th June 2009	Unaudited for Quarter ended 30th June 2008	Unaudited for Quarter ended 31st March 2009	Audited for Year ended 31st March 2009
<b>1. Segment Revenue</b>				
(A) Steel	10368.53	13056.49	8139.02	43488.01
(B) Power	2203.52	1750.76	1531.14	5551.20
<b>Total Segment Revenue</b>	<b>12572.06</b>	<b>14807.25</b>	<b>9670.16</b>	<b>49039.21</b>
Less : Inter Segment Revenue-Power				
Net Sales/Income from Operation	1997.53	1554.94	1300.26	4928.00
	<b>10574.53</b>	<b>13252.31</b>	<b>8369.90</b>	<b>44111.21</b>
<b>2. Segment Result</b>				
(A) Steel	59.08	1380.49	351.03	2822.93
(B) Power	862.84	461.54	201.11	1044.07
<b>Total Segment Result</b>	<b>921.92</b>	<b>1842.03</b>	<b>552.14</b>	<b>3867.00</b>
Less-Interest				
<b>Total Profit before Tax</b>	<b>508.06</b>	<b>1502.72</b>	<b>102.33</b>	<b>2050.06</b>
<b>3. Capital Employed (Segment Assets-Segment Liabilities)</b>				
(A) Steel	14981.69	16556.98	(845.52)	15557.45
(B) Power	12097.63	11934.01	392.41	12646.45
(C) Un allocable	1767.16	153.41	(29.09)	1866.63
<b>Total</b>	<b>28846.48</b>	<b>28644.40</b>	<b>(482.20)</b>	<b>30070.53</b>

Notes :

- The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 16th July, 2009.
- The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts and have been subjected to "Limited Review" by the Auditors of the Company. Deferred Tax will be considered at year end.
- The Board of Directors has not recommended dividend on equity shares.
- Status of Investor Complaints for the Quarter ended 30.06.2009 – Beginning: Nil, Received: 1, Redressed: 1, Pending : Nil.
- Previous period / year figures have been regrouped wherever necessary.

FOR AND ON BEHALF OF THE BOARD

Chandra Prakash Agarwal  
Chairman & Managing Director

Place: Kolkata  
Date: 16th July, 2009