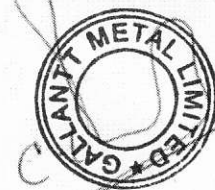




UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018

Sl No.	Particulars	Rs. in Lakhs					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2018	31.12.2017	30.09.2018	31.12.2017	31.12.2018	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a). Revenue from operations	26,389.53	18,441.57	25,561.87	57,739.52	79,735.23	84,558.04
	(b). Other income	128.52	36.38	151.84	43.46	295.32	476.23
3.	Total income (1 + 2)	26,518.05	18,477.95	25,713.71	57,782.98	80,030.55	85,034.27
4.	Expenses						
	(a). Cost of raw materials consumed	18,302.41	13,740.83	19,937.32	41,605.18	57,866.54	59,979.66
	(b). Purchase of stock in trade	1,042.84	-	167.29	-	1,468.65	1,106.23
	(c). Changes in inventories of finished products, work in progress and contracts in progress	1,526.89	413.46	(1,570.27)	643.62	(425.12)	814.04
	(d). Employee benefits expense (Refer Note 7)	654.24	597.21	715.99	1,813.65	2,080.83	2,518.27
	(e). Finance costs	79.71	176.48	153.08	476.98	401.53	656.16
	(f). Depreciation and amortization expense	343.99	384.19	344.28	1,172.47	1,056.55	1,496.96
	(g). Excise duty	-	-	-	2,150.49	-	2,150.49
	(h). Other expenses	3,005.94	2,048.61	2,427.07	6,290.03	8,294.50	9,378.93
	Total expenses [4(a) to 4(h)]	24,956.02	17,360.78	22,174.76	54,152.42	70,743.48	78,100.74
5.	Profit / (loss) before exceptional items and tax (3 - 4)	1,562.03	1,117.17	3,538.95	3,630.56	9,287.07	6,933.53
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	1,562.03	1,117.17	3,538.95	3,630.56	9,287.07	6,933.53
8.	Tax expense / (credit)						
	(a) Current tax	458.36	268.68	1,161.18	1,020.05	3,007.52	2,097.00
	(b) Deferred tax	79.23	90.87	3.41	246.69	175.81	(96.76)
	Total tax expense / (credit)	537.59	359.55	1,164.59	1,266.74	3,183.33	2,000.24
9.	Net Profit / (loss) for the period (7 - 8)	1,024.44	757.62	2,374.36	2,363.82	6,103.74	4,933.29
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	(0.83)	10.99	(0.83)	32.96	(2.48)	(3.32)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	(0.83)	10.99	(0.83)	32.96	(2.48)	(3.32)
11.	Total comprehensive income (9 + 10)	1,023.61	768.61	2,373.53	2,396.78	6,101.26	4,929.97
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	1.26	0.93	2.92	2.91	7.51	6.07

For and on behalf of the Board



Date: 07.02.2019
Place: Gorakhpur

(C.P. Agrawal)
Chairman & Managing Director
DIN: 01814318

GALLANTT METAL LIMITED

WORKS : SURVEY No. 175/T, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH - GUJARAT-370150. FAX : (+91 2837) 283555, 283557
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OFFICE : WARD 108C, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT - 370 201. TEL : (+91 2836) - 228164 FAX : 235787
CIN : L27108WB2005PLC101553
e-mail : gmi@gallantt.com Web : www.gallantt.com



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED NINE MONTHS ENDED ON 31ST DECEMBER, 2018

Sl No.	Particulars	Rs. in Lakhs					
		Standalone					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2018	31.12.2017	30.09.2018	31.12.2017	31.12.2018	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	(a.) Steel	26,389.53	18,441.57	25,561.87	57,739.52	79,735.23	84,558.04
	(b) Power	3,398.33	3,276.56	3,805.44	10,971.80	11,246.11	14,824.20
	(c) Un-allocated income	128.52	36.38	151.84	43.46	295.32	476.23
	Total Segment Revenue	29,916.38	21,754.51	29,519.15	68,754.78	91,276.66	99,858.47
	Less : Inter segment revenue	3,398.33	3,276.56	3,805.44	10,971.80	11,246.11	14,824.20
	Revenue from operations	26,518.05	18,477.95	25,713.71	57,782.98	80,030.55	85,034.27
2.	Segment Results						
	(a) Steel	316.07	169.86	2,383.84	(128.00)	5,777.87	2,139.62
	(b) Power	1,197.15	1,087.31	1,156.35	4,192.08	3,615.41	4,973.84
	Total Segment Results	1,513.22	1,257.27	3,540.19	4,064.08	9,393.28	7,113.46
	Less: Interest	79.71	176.48	153.08	476.98	401.53	656.16
	Less: Other Un-allocated expenses/(income)	(128.52)	(36.38)	(151.84)	(43.46)	(295.32)	(476.23)
	Profit / (loss) before tax	1,562.03	1,117.17	3,538.95	3,630.56	9,287.07	6,933.53
3	SEGMENT ASSETS:						
	(a) Steel	42,284.45	27,588.48	37,561.81	27,588.48	42,284.45	33,562.36
	(b) Power	9,435.99	9,761.07	9,680.63	9,761.07	9,435.99	9,680.63
	(c) Un-allocated	8,210.71	12,749.18	9,319.95	12,749.18	8,210.71	12,753.14
		59,931.15	50,098.73	56,562.39	50,098.73	59,931.15	55,996.13
4	SEGMENT LIABILITIES:						
	(a) Steel	12,695.75	11,093.68	10,179.29	11,093.68	12,695.75	14,771.84
	(b) Power	-	-	-	-	-	-
	(c) Un-allocated	154.97	309.52	326.29	309.52	154.97	-
		12,850.72	11,403.20	10,505.58	11,403.20	12,850.72	14,771.84
5	CAPITAL EMPLOYED: (3-4)						
	(a) Steel	29588.70	16494.80	27382.52	16494.80	29588.70	18790.52
	(b) Power	9435.99	9761.07	9680.63	9761.07	9435.99	9680.63
	(c) Un-allocated	8055.74	12439.66	8993.66	12439.66	8055.74	12753.14
	TOTAL	47,080.43	38,695.53	46,056.81	38,695.53	47,080.43	41,224.29

For and on behalf of the Board



(C.P. Agrawal)
Chairman & Managing Director

DIN: 01814318

Date: 07.02.2019

Place: Gorakhpur

GALLANTT METAL LIMITED

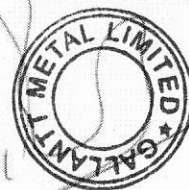
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Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on February 7, 2019. The Financial Results are in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
2. M/s. ALPS & Co., Chartered Accountants, the Statutory Auditors of the Company have carried out a limited review of the above Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2018 and have issued an unqualified review report.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
4. This statement is also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD



Place: Gorakhpur
Date: February 7, 2019

C. P. Agrawal
Chairman & Managing Director
DIN: 01814318

GALLANTT METAL LIMITED

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