


**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2024**

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	94,256.79	1,15,969.44	94,986.74	2,10,226.23	1,98,604.15	4,22,711.75
	(b) Other income	207.28	115.23	205.80	322.50	335.00	685.06
2	Total income	94,464.07	1,16,084.67	95,192.54	2,10,548.73	1,98,939.15	4,23,396.81
3	Expenses						
	(a) Cost of raw materials consumed	72,676.66	80,378.14	71,893.57	1,53,054.81	1,54,409.18	3,23,865.27
	(b) Purchase of stock in trade	237.94	2,376.84	3,742.67	2,614.78	7,506.61	13,508.88
	(c) Changes in inventories of finished products, work in progress and contracts in progress	530.27	497.24	(111.12)	1027.51	624.58	(3,571.56)
	(d) Employee benefits expense (Refer Note 7)	2,980.91	2,827.10	2,632.56	5,808.01	5,104.32	10,817.98
	(e) Finance costs	481.67	642.63	654.74	1,124.30	1,276.77	2,820.30
	(f) Depreciation and amortization expense	2,977.14	3,000.21	2,757.65	5,977.35	5,215.85	11,552.75
	(g) Excise duty	-	-	-	-	-	-
	(h) Other expenses	8,070.80	8,428.54	8,184.95	16,499.33	15,250.32	33,271.45
	Total expenses [3(a) to 3(h)]	87,955.39	98,150.70	89,755.02	1,86,106.09	1,89,387.63	3,92,265.07
4	Profit / (loss) before exceptional items and tax (2 - 3)	6,508.68	17,933.97	5,437.52	24,442.64	9,551.52	31,131.74
5	Exceptional items	-	-	-	-	-	-
6	Profit / (loss) before tax (4 + 5)	6,508.68	17,933.97	5,437.52	24,442.64	9,551.52	31,131.74
7	Tax expense / (credit)						
	(a) Current tax	1155.34	5,080.91	(49.93)	6,236.25	607.09	5,555.52
	(b) Deferred tax	464.09	666.12	761.54	1,130.21	1,147.85	3,042.41
	Total tax expense / (credit)	1,619.43	5,747.03	711.61	7,366.46	1,754.94	8,597.93
8	Net Profit / (loss) for the period (6 - 7)	4,889.25	12,186.94	4,725.91	17,076.18	7,796.58	22,533.81
9	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	55.95	47.65	21.96	103.61	43.93	35.72
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	55.95	47.65	21.96	103.61	43.93	35.72
10	Total comprehensive income (9 + 10)	4,945.20	12,234.59	4,747.87	17,179.79	7,840.51	22,569.53
11	Paid-up equity share capital (Face value Rs. 10 per Share)	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09
12	Earning/(loss) per share (not annualised for quarters)						
	Basic (in rupees)	2.03	5.05	1.96	7.08	3.23	9.34
	Diluted (in rupees)	2.03	5.05	1.96	7.08	3.23	9.34

For and on behalf of the Board


C.P. Agrawal
 Chairman & Managing Director

DIN: 01814318

Date: 28.10.2024

Place: Gorakhpur

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),

Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhya, Bhachau, Distt. Kutch - 370150, Gujarat

Unaudited Standalone Statement of Assets and Liabilities as on 30.09.2024

(Rs. in Lakhs)

	As at 30.09.2024	As at 31.03.2024
(I) ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1,71,618.17	1,75,670.79
(b) Capital work in progress	22,077.20	12,162.46
(c) Other Intangible Assets	12,359.21	13,732.42
(d) Financial assets		
(i) Investments	888.40	888.40
(ii) Other financial assets	388.68	388.68
(e) Other non-current assets	2,869.31	2,026.12
(f) Deferred tax assets (Net)	-	-
(g) Advance Income tax assets (net)	-	-
	2,10,200.97	2,04,868.87
(2) Current Assets		
(a) Inventories	43,550.34	43,887.71
(b) Financial assets		
(i) Investments	6,168.13	4,314.20
(ii) Trade receivables	18,352.03	10,908.70
(iii) Cash and cash equivalent	158.10	31.72
(iv) Other balances with bank	1.18	1,199.08
(v) Loans	343.82	424.32
(vi) Other financial assets	35,777.88	32,483.65
(c) Current Income tax assets (net)	2,186.11	1,093.80
(d) Other current assets	15,857.92	14,341.23
	1,22,395.51	1,08,684.41
TOTAL ASSETS	3,32,596.48	3,13,553.28
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	24,128.09	24,128.09
(b) Other equity	2,38,102.86	2,20,944.59
	2,62,230.95	2,45,072.68
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	10,029.97	10,029.97
(b) Provisions	700.73	685.46
(c) Deferred tax liabilities / (Assets) (Net)	14,774.49	10,454.14
(d) Other Non Current Liability	694.73	744.18
	26,199.92	21,913.75
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	30,718.94	36,161.11
(ii) Derivative liabilities	-	-
(iii) Trade payables	-	5,749.49
(iv) Other financial liabilities	8,402.16	1,270.36
(b) Provisions	-	-
(c) Other current liabilities	5,044.51	3,385.89
(d) Current Income tax liabilities (net)	-	-
	44,165.61	46,566.85
TOTAL EQUITY AND LIABILITIES	3,32,596.48	3,13,553.28

For and on behalf of the Board



C.P. Agrawal

Chairman & Managing Director

DIN: 01814318

Date: 28.10.2024

Place: Gorakhpur

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),

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Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhya, Bhachau, Distt. Kutch - 370150, Gujarat

Standalone Cash Flow Statement for the half year ended 30th September 2024

(Rs. in Lakhs)

PARTICULARS	For Half Year ended 30.09.2024	For Year ended 31.03.2024
A. Cash Flow from Operating activities:		
Profit for the period	24,442.64	31,131.74
Adjustments for:		
Income tax expenses recognised in the statement of profit and loss		
Depreciation expense	5,977.35	11,552.75
Interest income	(179.92)	(254.86)
Interest expenses	1,015.81	2,573.23
Remeasurement Gain / (Loss) on defined benefit plan	-	-
Net (Gain)/Loss on derivative instruments	-	-
(Profit)/loss on sale of property, plant & equipments	(0.82)	(0.13)
Liabilities/provision no longer required written back	-	(0.90)
Operating profit before working capital changes	31,255.06	45,001.84
Adjustments for (increase)/decrease in operating assets		
Inventories	337.37	(603.35)
Trade receivables	(7,443.33)	2,827.71
Non-current financial Assets	-	103.56
Other non-current assets	(14.36)	(1,000.27)
Current financial assets	(3,342.98)	(6,196.40)
Other current assets	(1,516.68)	(829.15)
Adjustments for increase/(decrease) in operating liabilities		
Trade Payables	1,369.37	(680.45)
Current financial liabilities	108.19	459.12
Other current liabilities	1,658.61	594.90
Provisions	25.88	198.94
Other non-current liabilities	-	-
Cash generated from operations	22,437.13	39,876.45
Direct taxes paid	(4,196.94)	(5,444.07)
Net cash generated from operating activities	18,240.19	34,432.38
B. Cash Flow from Investing activities:		
Purchase of property, plant and equipment	(11,461.47)	(19,936.71)
Sale of property, plant & equipment	22.50	615.44
Investment in Shares	(1,723.91)	(5,030.13)
Movement in loans and advances	80.50	(21.81)
Movement in fixed deposit held as margin	1,197.90	(628.42)

GALLANTT ISPAT LIMITED

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Interest received	228.67	195.95
Net cash (used in) investing activities	(11,655.82)	(24,805.68)
C. Cash Flow from Financing activities:		
Proceeds from /(Payments against) bills discounted (net)	-	-
Proceeds from long term borrowings	-	82.55
Proceeds from short term borrowings	-	-
Repayment of long term borrowings	-	-
Repayment of short term borrowings	(5,442.17)	(7,665.93)
Interest paid	(1,015.81)	(2,573.23)
Dividend Paid	-	-
Dividend distribution tax paid	-	-
Net cash (used in) financing activities	(6,457.98)	(10,156.61)
Net increase/(decrease) in cash and cash equivalents	126.39	(529.91)
Cash and cash equivalents as at 1st April	31.72	561.63
Cash and cash equivalents as at 30th September	158.11	31.72

Date: 28.10.2024

Place: Gorakhpur

For and on behalf of the Board

C.P. Agrawal

Chairman & Managing Director

DIN: 01814318

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
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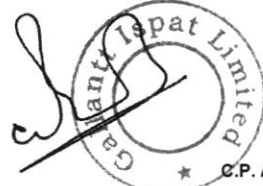
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Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhyali, Bhachau, Distt. Kutch - 370150, Gujarat

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2024**

		(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	94,256.79	1,15,969.44	94,986.74	2,10,226.23	1,98,604.15	4,22,711.75
	(b) Other income	207.28	115.23	205.80	322.50	335.00	685.06
2	Total income	94,464.07	1,16,084.67	95,192.54	2,10,548.73	1,98,939.15	4,23,396.81
3	Expenses						
	(a) Cost of raw materials consumed	72,676.66	80,378.14	71,893.57	1,53,054.81	1,54,409.18	3,23,865.27
	(b) Purchase of stock in trade	237.94	2,376.84	3,742.67	2,614.78	7,506.61	13,508.88
	(c) Changes in inventories of finished products, work in progress and contracts in progress	530.27	497.24	(111.12)	1027.51	624.58	(3,571.56)
	(d) Employee benefits expense (Refer Note 7)	2,980.91	2,827.10	2,632.56	5,808.01	5,104.32	10,817.98
	(e) Finance costs	481.67	642.63	654.74	1,124.30	1,276.77	2,820.30
	(f) Depreciation and amortization expense	2,977.14	3,000.21	2,757.65	5,977.35	5,215.85	11,552.75
	(g) Excise duty	-	-	-	-	-	-
	(h) Other expenses	8,070.80	8,428.54	8,184.95	16,499.33	15,250.32	33,271.45
	Total expenses [3(a) to 3(h)]	87,955.39	98,150.70	89,755.02	1,86,106.09	1,89,387.63	3,92,265.07
4	Profit / (loss) before exceptional items and tax (2 - 3)	6,508.68	17,933.97	5,437.52	24,442.64	9,551.52	31,131.74
5	Exceptional items	-	-	-	-	-	-
6	Profit / (loss) before tax (4 + 5)	6,508.68	17,933.97	5,437.52	24,442.64	9,551.52	31,131.74
7	Tax expense / (credit)						
	(a) Current tax	1155.34	5,080.91	(49.93)	6,236.25	607.09	5,555.52
	(b) Deferred tax	464.09	666.12	761.54	1,130.21	1,147.85	3,042.41
	Total tax expense / (credit)	1,619.43	5,747.03	711.61	7,366.46	1,754.94	8,597.93
8	Net Profit / (loss) for the period (6 - 7)	4,889.25	12,186.94	4,725.91	17,076.18	7,796.58	22,533.81
	Share of profit from Associate	-	-	0.20	-	1.38	1.06
	Profit for the period	4,889.25	12,186.94	4,726.11	17,076.18	7,797.96	22,534.87
9	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	55.95	47.65	21.96	103.61	43.92	35.72
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	55.95	47.65	21.96	103.61	43.92	35.72
10	Total comprehensive income (9 + 10)	4,945.20	12,234.59	4,748.07	17,179.79	7,841.88	22,570.59
11	Paid-up equity share capital (Face value Rs. 10 per Share)	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09
12	Earning/(loss) per share (not annualised for quarters)						
	Basic (in rupees)	2.03	5.05	1.96	7.08	3.23	9.34
	Diluted (in rupees)	2.03	5.05	1.96	7.08	3.23	9.34

For and on behalf of the Board



C.P. Agrawal
Chairman & Managing Director
DIN: 01814318

Date: 28.10.2024
Place: Gorakhpur

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Unaudited Consolidated Statement of Assets and Liabilities as on 30.09.2024

(Rs. in Lakhs)

	As at 30.09.2024	As at 31.03.2024
(I) ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1,71,618.17	1,75,670.79
(b) Capital work in progress	22,077.20	12,162.46
(c) Other Intangible Assets	12,359.21	13,732.42
(d) Financial assets		
(i) Investments	888.40	889.46
(ii) Other financial assets	388.68	388.68
(e) Other non-current assets	2,869.31	2,026.12
(f) Deferred tax assets (Net)	-	-
(g) Advance Income tax assets (net)	-	-
	2,10,200.97	2,04,869.93
(2) Current Assets		
(a) Inventories	43,550.34	43,887.71
(b) Financial assets		
(i) Investments	6,168.13	4,314.20
(ii) Trade receivables	18,352.03	10,908.70
(iii) Cash and cash equivalent	158.10	31.72
(iv) Other balances with bank	1.18	1,199.08
(v) Loans	343.82	424.32
(vi) Other financial assets	35,777.88	32,483.65
(c) Current Income tax assets (net)	2,186.11	1,093.80
(d) Other current assets	15,857.92	14,341.23
	1,22,395.51	1,08,684.41
TOTAL ASSETS	3,32,596.48	3,13,554.34
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	24,128.09	24,128.09
(b) Other equity	2,38,102.86	2,20,945.65
	2,62,230.95	2,45,073.74
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	10,029.97	10,029.97
(b) Provisions	700.73	685.46
(c) Deferred tax liabilities / (Assets) (Net)	14,774.49	10,454.14
(d) Other Non Current Liability	694.73	744.18
	26,199.92	21,913.75
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	30,718.94	36,161.11
(ii) Derivative liabilities	-	-
(iii) Trade payables	-	5,749.49
(iv) Other financial liabilities	8,402.16	1,270.36
(b) Provisions	-	-
(c) Other current liabilities	5,044.51	3,385.89
(d) Current Income tax liabilities (net)	-	-
	44,165.61	46,566.85
TOTAL EQUITY AND LIABILITIES	3,32,596.48	3,13,554.34

For and on behalf of the Board

C.P. Agrawal

Chairman & Managing Director

DIN: 01814318

Date: 28.10.2024

Place: Gorakhpur

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Consolidated Cash Flow Statement for the half year ended 30th September 2024

(Rs. in Lakhs)

PARTICULARS	For Half Year ended 30.09.2024	For Year ended 31.03.2024
A. Cash Flow from Operating activities:		
Profit for the period	24,442.64	31,131.74
<i>Adjustments for:</i>		
Income tax expenses recognised in the statement of profit and loss		
Depreciation expense	5,977.35	11,552.75
Interest income	(179.92)	(254.86)
Interest expenses	1,015.81	2,573.23
Remeasurement Gain / (Loss) on defined benefit plan	-	-
Net (Gain)/Loss on derivative instruments	-	-
(Profit)/loss on sale of property, plant & equipments	(0.82)	(0.13)
Liabilities/provision no longer required written back	-	(0.90)
Operating profit before working capital changes	31,255.06	45,001.84
<i>Adjustments for (increase)/decrease in operating assets</i>		
Inventories	337.37	(603.35)
Trade receivables	(7,443.33)	2,827.71
Non-current financial Assets	-	103.56
Other non-current assets	(14.36)	(1,000.27)
Current financial assets	(3,342.98)	(6,196.40)
Other current assets	(1,516.68)	(829.15)
<i>Adjustments for increase/(decrease) in operating liabilities</i>		
Trade Payables	1,369.37	(680.45)
Current financial liabilities	108.19	459.12
Other current liabilities	1,658.61	594.90
Provisions	25.88	198.94
Other non-current liabilities	-	-
Cash generated from operations	22,437.13	39,876.45
Direct taxes paid	(4,196.94)	(5,444.07)
Net cash generated from operating activities	18,240.19	34,432.38
B. Cash Flow from Investing activities:		
Purchase of property, plant and equipment	(11,461.47)	(19,936.71)
Sale of property, plant & equipment	22.50	615.44
Investment in Shares	(1,723.91)	(5,030.13)
Movement in loans and advances	80.50	(21.81)
Movement in fixed deposit held as margin	1,197.90	(628.42)

GALLANTT ISPAT LIMITED

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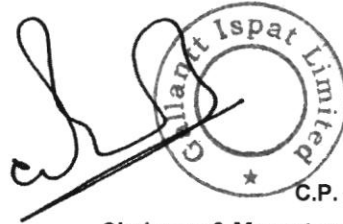
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Interest received	228.67	195.95
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C. Cash Flow from Financing activities:		
Proceeds from /(Payments against) bills discounted (net)	-	-
Proceeds from long term borrowings	-	82.55
Proceeds from short term borrowings	-	-
Repayment of long term borrowings	-	-
Repayment of short term borrowings	(5,442.17)	(7,665.93)
Interest paid	(1,015.81)	(2,573.23)
Dividend Paid	-	-
Dividend distribution tax paid	-	-
Net cash (used in) financing activities	(6,457.98)	(10,156.61)
Net increase/(decrease) in cash and cash equivalents	126.39	(529.91)
Cash and cash equivalents as at 1st April	31.72	561.63
Cash and cash equivalents as at 30th September	158.11	31.72

For and on behalf of the Board



C.P. Agrawal

Chairman & Managing Director

DIN: 01814318

Date: 28.10.2024

Place: Gorakhpur

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Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on October 28, 2024. M/s. Maroti & Associates, Chartered Accountants, the Statutory Auditors of the Company have given the Review Report with unmodified opinion on the financial results of the Company for the period ended on September 30, 2024.
2. Tax expenses include Current Tax, Deferred Tax and Adjustment of Taxes for the previous period, if any.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
4. Figures for the quarter ended March 31, 2024 (the last quarter) are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year ending on March 31, 2024.
5. The Company has not discontinued any of its operations during the period under review/audit. The consolidated financial results include the financial results of Gallantt Medicity Developers Private Limited.
6. The results for the financial year ended 30th September, 2024 are available on the websites of BSE Limited (URL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD

Place: Gorakhpur
Date: October 28, 2024

C. P. Agrawal
Chairman & Managing Director
DIN: 01814318

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csqml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhyali, Bhachau, Distt. Kutch - 370150, Gujarat