

GALANIT METAL LIMITED				
CIN- L27109WB2005PLC101553				
...Building Tomorrow				
Regd. Office : 1, Crooked Lane, Second Floor, Room no. 222 & 223 Kolkata-700 069				
Corp.Office : Near Toll Gate, Village : Samakhjali, Taluka : Bhachau, District : Kutch, Gujarat				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014				
(₹ in Lacs)				
Particulars	Unaudited for Quarter ended 30th June 2014	Audited for Quarter ended 31st March 2014	Unaudited for Quarter ended 30th June 2013	Audited for year ended 31st March 2014
1 Income From Operations				
(a) Net Sales/Income from Operations (Net of Excise Duty)	19,314.13	17,987.82	16,703.83	66,990.45
(b) Other operating income	33.79	21.72	28.81	134.69
Total Income from Operation (Net)	19,347.92	18,009.54	16,732.64	67,125.14
2 Expenses				
a) Cost of materials consumed	14,314.39	15,748.13	12,819.52	55,164.92
b) Purchase of stock-in-trade	****	****	****	****
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	958.69	(1,235.32)	1,086.43	(193.63)
d) Employee benefits expenses	346.82	395.63	162.52	1,180.16
e) Depreciations and amortisation expenses	452.68	473.82	388.58	1,713.43
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	2,139.36	1,782.17	1,418.91	6,518.76
Total Expenditure	18,211.94	17,164.43	15,885.96	64,383.64
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,135.98	845.11	846.68	2,741.50
4 Other income	****	****	****	****
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,135.98	845.11	846.68	2,741.50
6 Finance Costs	293.71	360.02	175.72	1,133.59
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	842.27	485.09	670.96	1,607.91
8 Exceptional items	****	****	****	****
9 Profit/(Loss) from ordinary activities before tax (7+8)	842.27	485.09	670.96	1,607.91
10 Tax expense	45.06	102.36	****	102.37
11 Net Profit from Ordinary activities after Tax (9-10)	797.21	382.73	670.96	1,505.54
12 Extraordinary items (Net of tax expenses in Rs.)	****	****	****	****
13 Net Profit for the period (11-12)	797.21	382.73	670.96	1,505.54
14 Share of profit of associates	****	****	****	****
15 Minority Interest	****	****	****	****
16 Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	797.21	382.73	670.96	1,505.54
17 Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23
18 Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2014	****	****	****	16,623.30
19 i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
a) Basic	0.98	0.47	0.83	1.85
b) Diluted	0.98	0.47	0.83	1.85
ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
a) Basic	0.98	0.47	0.83	1.85
b) Diluted	0.98	0.47	0.83	1.85
SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2014				
(₹ in Lacs)				
	Unaudited for Quarter ended 30th June 2014	Audited for Quarter ended 31st March 2014	Unaudited for Quarter ended 30th June 2013	Audited for year ended 31st March 2014
1 Segment Revenue				
(A) Steel	19,314.13	17,987.82	16,703.83	66,990.45
(B) Power	2,857.88	2,918.31	2,510.83	10,551.35
(C) Unallocated Income	33.79	21.72	28.81	134.69
Total Segment Revenue	22,205.80	20,927.85	19,243.47	77,676.49
Less: Inter Segment Revenue - Power	2,857.88	2,918.31	2,510.83	10,551.35
Net Sales/Income from Operation	19,347.92	18,009.54	16,732.64	67,125.14
2 Segment Result				
(A) Steel	215.09	244.39	(291.31)	(669.06)
(B) Power	887.10	579.00	1,109.18	3,275.87
Total Segment Result	1,102.19	823.39	817.87	2,606.81
Less - Interest	293.71	360.02	175.72	1,133.59
Less - Other Unallocable Expenses (Net)	(33.79)	(21.72)	(28.81)	(134.69)
Total Profit before Tax	842.27	485.09	670.96	1,607.91
3 Capital Employed (Segment Assets - Segment Liabilities)				
(A) Steel	11,509.16	(336.17)	12,897.68	12,548.91
(B) Power	10,906.85	(542.76)	9,964.51	9,372.94
(C) Un-allocable	5,532.38	316.67	5,209.10	5,534.81
Total	27,948.39	(562.26)	28,071.29	27,456.66
Select Information for the Quarter ended June 30, 2014				
	Unaudited for Quarter ended 30th June 2014	Audited for Quarter ended 31st March 2014	Unaudited for Quarter ended 30th June 2013	Audited for year ended 31st March 2014
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
-Number of Shares	39809466	39809466	39807903	39809466
-Percentage of Shareholding	48.95	48.95	48.95	48.95
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.52	36.52	36.55	36.52
- Percentage of Share (as a % of total share capital of the Company)	18.64	18.64	18.64	18.64
b) Non-encumbered				
- Number of Shares	26352358	26352358	26353921	26352358
- Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.48	63.48	63.48	63.48
- Percentage of Share (as a % of total share capital of the Company)	32.40	32.40	32.41	32.40
B. INVESTORS' COMPLAINTS				
Three Months ended 30.06.2014				
-Pending at the beginning of the quarter		Nil		
-Received during the quarter		Nil		
-Disposed of during the quarter		Nil		
- Remaining unresolved at the end of the quarter		Nil		
Notes				
1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 14th August, 2014.				
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.				
3. Board has not recommended dividend on equity shares.				
4. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.				
FOR AND ON BEHALF OF THE BOARD				
Sd/-				
C. P. Agrawal				
Chairman & Managing Director				
DIN : 01814318				
Place : Kolkata				
Date : 14th August, 2014				