

# GALANT METAL LIMITED

CIN- L27109WB2005PLC101553

...Building Tomorrow

Regd. Office : 1, Crooked Lane, Second Floor, Room no. 222 & 223 Kolkata-700 069  
Corp. Office : Near Toll Gate, Village : Samakhiali, Taluka : Bhachau, District : Kutch, Gujarat

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Particulars		Unaudited for Quarter ended 30th June 2014	Audited for Quarter ended 31st March 2014	Unaudited for Quarter ended 30th June 2013	Audited for year ended 31st March 2014
<b>1</b>	<b>Income From Operations</b>				
(a) Net Sales/Income from Operations (Net of Excise Duty)	19,314.13	17,987.82	16,703.83	66,990.45	
(b) Other operating income	33.79	21.72	28.81	134.69	
<b>Total Income from Operation (Net)</b>	<b>19,347.92</b>	<b>18,009.54</b>	<b>16,732.64</b>	<b>67,125.14</b>	
<b>2</b>	<b>Expenses</b>				
a) Cost of materials consumed	14,314.39	15,748.13	12,819.52	55,164.92	***
b) Purchase of stock-in-trade	***	***	***	***	***
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	958.69	(1,235.32)	1,086.43	(193.63)	
d) Employee benefits expenses	346.82	395.63	162.52	1,180.16	
e) Depreciation and amortisation expenses	452.68	473.82	398.58	1,713.43	
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,139.36	1,782.17	1,418.91	6,518.76	
<b>Total Expenditure</b>	<b>18,211.94</b>	<b>17,164.43</b>	<b>15,885.96</b>	<b>64,383.64</b>	
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,135.98</b>	<b>845.11</b>	<b>846.68</b>	<b>2,741.50</b>
Other income	***	***	***	***	***
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,135.98</b>	<b>845.11</b>	<b>846.68</b>	<b>2,741.50</b>
Finance Costs	293.71	360.02	175.72	1,133.59	
<b>6</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>842.27</b>	<b>485.09</b>	<b>670.96</b>	<b>1,607.91</b>
Exceptional items	***	***	***	***	***
<b>7</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>842.27</b>	<b>485.09</b>	<b>670.96</b>	<b>1,607.91</b>
Tax expense	45.06	102.36	***	102.37	
<b>10</b>	<b>Net Profit from Ordinary activities after Tax (9-10)</b>	<b>797.21</b>	<b>382.73</b>	<b>670.96</b>	<b>1,505.54</b>
Extraordinary Items (Net of tax expenses in Rs.)	***	***	***	***	***
<b>11</b>	<b>Net Profit for the period (11-12)</b>	<b>797.21</b>	<b>382.73</b>	<b>670.96</b>	<b>1,505.54</b>
Share of profit of associates	***	***	***	***	***
Minority Interest	***	***	***	***	***
<b>16</b>	<b>Net Profit after taxes, minority interest and share of profit of associates (13+14+15)</b>	<b>797.21</b>	<b>382.73</b>	<b>670.96</b>	<b>1,505.54</b>
Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	
Reserves excluding Statutory Reserves as per Balance Sheet as at 31.03.2014	***	***	***	16,623.30	
i. Earnings per share (before extraordinary items) (d Rs. 10/- each) (not annualised):	***	***	***	16,623.30	
a) Basic	0.98	0.47	0.83	1.85	
b) Diluted	0.98	0.47	0.83	1.85	
ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):	***	***	***	16,623.30	
a) Basic	0.98	0.47	0.83	1.85	
b) Diluted	0.98	0.47	0.83	1.85	

## SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2014

		Unaudited for Quarter ended 30th June 2014	Audited for Quarter ended 31st March 2014	Unaudited for Quarter ended 30th June 2013	Audited for year ended 31st March 2014
<b>1</b>	<b>Segment Revenue</b>				
(A) Steel	19,314.13	17,987.82	16,703.83	66,990.45	
(B) Power	2,857.88	2,918.31	2,510.83	10,551.35	
(C) Unallocated Income	33.79	21.72	28.81	134.69	
<b>Total Segment Revenue</b>	<b>22,205.80</b>	<b>20,927.85</b>	<b>19,243.47</b>	<b>77,676.49</b>	
Less: Inter Segment Revenue - Power	2,857.88	2,918.31	2,510.83	10,551.35	
<b>Net Sales/Income from Operation</b>	<b>19,347.92</b>	<b>18,009.54</b>	<b>16,732.64</b>	<b>67,125.14</b>	
<b>2</b>	<b>Segment Result</b>				
(A) Steel	215.09	244.39	(291.31)	(669.06)	
(B) Power	887.10	579.00	1,109.18	3,275.87	
<b>Total Segment Result</b>	<b>1,102.19</b>	<b>823.39</b>	<b>817.87</b>	<b>2,606.81</b>	
Less: Inter Segment Result	293.71	360.02	175.72	1,133.59	
Less - Other Unallocable Expenses (Net)	(33.79)	(21.72)	(28.81)	(134.69)	
<b>Total Profit before Tax</b>	<b>842.27</b>	<b>485.09</b>	<b>670.96</b>	<b>1,607.91</b>	
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
(A) Steel	11,509.16	(336.17)	12,897.68	12,548.91	
(B) Power	10,906.85	(542.76)	9,964.51	9,372.94	
(C) Un-allocable	5,532.38	316.67	5,209.10	5,534.81	
<b>Total</b>	<b>27,948.39</b>	<b>(562.26)</b>	<b>28,071.29</b>	<b>27,456.66</b>	

## Select Information for the Quarter ended June 30, 2014

	Unaudited for Quarter ended 30th June 2014	Audited for Quarter ended 31st March 2014	Unaudited for Quarter ended 30th June 2013	Audited for year ended 31st March 2014
<b>A. PARTICULARS OF SHAREHOLDING</b>				
1. Public Shareholding				
-Number of Shares	39809466	39809466	39807903	39809466
-Percentage of Shareholding	48.95	48.95	48.95	48.95
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
-Number of Shares	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.52	36.52	36.55	36.52
- Percentage of Share (as a % of total share capital of the Company)	18.64	18.64	18.64	18.64
b) Non-encumbered				
- Number of Shares	26352358	26352358	26353921	26352358
- Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.48	63.48	63.48	63.48
- Percentage of Share (as a % of total share capital of the Company)	32.40	32.40	32.41	32.40
<b>Particulars</b>	<b>Three Months ended 30.06.2014</b>			
<b>B. INVESTORS' COMPLAINTS</b>				
-Pending at the beginning of the quarter	Nil			
-Received during the quarter	Nil			
-Disposed of during the quarter	Nil			
- Remaining unresolved at the end of the quarter	Nil			

**Notes**  
1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 14th August, 2014.  
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.  
3. Board has not recommended dividend on equity shares.  
4. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

Sd/-

C. P. Agrawal

Chairman & Managing Director

DIN : 01814318

Place : Kolkata

Date : 14th August, 2014